

October 9, 2020

RE: PAINTEARTH WIND PROJECT UPDATE

Dear Stakeholder,

We hope that you and your families are safe and healthy during this unprecedented time in our history. The COVID-19 pandemic has forced us all to prioritize our daily lives and to focus on what is most important to us all, our health.

Further to our letter from November 13, 2019, Paintearth Wind Project LP (PWLP) is pleased to provide the following update.

On January 22, 2020, the Paintearth Wind Project (PWP) received its Alberta Utilities Commission (AUC) approval. Thank you to everyone who provided feedback on the PWP along the way. We value our relationships with local communities and appreciate your continued interest in the PWP. The AUC approval is a very significant milestone and we are excited to continue the development of the PWP.

Due to the COVID-19 pandemic, PWLP has modified the Project schedule. Amongst many things, COVID-19 has had an impact on supply chain, financial markets, construction practices and communities. As such, PWLP will be submitting a request to the AESO for an extension to the project's in-service date (ISD) to work through the impacts of COVID-19. An updated schedule is shown below:

<u>PROJECT MILESTONE</u>	<u>PREVIOUS TIMELINE (NOVEMBER 13, 2019)</u>	<u>CURRENT TIMELINE</u>
Anticipated AUC Approval	Q4 2019 – Q1 2020	Received on January 22, 2020
Continue Pursuing Power Purchase and Off-take Opportunities / Assess Potential Project Modifications	Q4 2019 – Q3 2020	Q4 2020 – Q4 2021
Submit County Development Permit	Q4 2020	Q4 2021 – Q2 2022
Start Project Construction	Q2 2021	Q2 2022
Commercial Operations Date	Q4 2021	Q2 2023

There have been no other changes to the Project compared to the previous letter sent on November 13, 2019 aside from this change in timeline. If PWLP makes any Project changes compared to the current project layout, it will notify and consult with all stakeholders in accordance with AUC Rule 007.

PWLP is committed to ongoing community engagement and welcomes feedback from all stakeholders. PWLP also invites any local organization or community program to apply for sponsorship and funding opportunities through PWLP's community development fund. For the past several years, PWLP has been a proud sponsor of the Halkirk Rodeo and has provided funding to the Paintearth Community Adult Learning Council. Should you have or know of an organization with needs that would benefit from sponsorship, please contact Dan Tocher at 403-607-1308.

PWLP wants to thank you for your feedback and continued support of the Paintearth Wind Project and we look forward to the continuation of the project development as outlined in the above revised Project schedule included in this letter. PWLP will continue to inform stakeholders of any updates to the Project in the future.

Sincerely,

A handwritten signature in blue ink, appearing to read "Dan Tocher", is positioned below the word "Sincerely,".

Dan Tocher
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